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Andhra Pradesh State Civil Supplies Corporation Ltd.

(A State Government Undertaking)
Regd.Office: 6-3-655/1/A, Civil Supplies Bhavan, Somajiguda, HYDERABAD -500 082

Sri. Y. NARSIMHA RAO, B.COM, LLB, PGD(IRPM) GENERAL MANAGER (FINANCE).

ACCOUNTS CIRCULAR NO.37/2012

Lr.No.Accts/Income-tax/2012-13

Dated. 20.04.2012

Sub: APSCSCL – Income-tax-Financial year 2012-13 & Assessment year 2013-14 – recovery of Income-tax every month – Reg.

Ref: Income-tax Act 2012-13.

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As per the latest guidelines of the Income-tax Department the TDS has to be recovered from the employee every month uniformly whose income exceeds Rs.200000/- Per Annum. All Drawing Officers are requested to collect income particulars before 25th of April, 2012 from all eligible employees and recovery of tax every month from the Pay-bills and remit the same to the IT Department with in a week from April, 2012 onwards.

It is the responsibility of drawing officer i.e. District Managers/Zonal Managers, APSCSC Ltd. and General Manager (Fin.) in Head-Office to obtain the tax-return & recover the income-tax every month regularly.

These guidelines should be followed scrupulously without any lapse to avoid penalty from IT Department.

General Manager(Fin.)

To All the District Managers/Zonal Managers, APSCSCL

Copy to all the Functional Managers, HO for information. Copy submitted to the Table of VC & MD for kind perusal.