

ANDHRA PRADESH STATE CIVIL SUPPLIES CORPORATION LIMITED, 6-3-655/1/A, CS BHAVAN, SOMAJIGUDA, HYDERABAD – AP APSCSC EPF TRUST.

A.SURYA KUMARI, IAS, CHAIRPERSON (BOT) APSCSC EPF TRUST.

CIRCULAR NO. 102

No.ACCTS/VCPF/LOANINT/2019

Dt:02.04.2019.

Sub: APSCSCL – Circular for Implementation of Voluntary CPF

Amount restriction to 10% of the member wage or Rs.10,000/
whichever is less and increase in the interest rate on the CPF
loan, by 2% over and above the interest rate credited to the
members accounts - Reg.

Ref:1) APSCSC EPF TRUST 84th Board minutes, Dt: 11.03.2019.

The attention of the District Managers is invited to the subject and reference cited.

It is to inform that APSCSC EPF TRUST Board in the 84th Board meeting held on 11.03.2019, resolved to:

- i) Restrict the Voluntary CPF Amount to 10% of the member's wage (or) Rs.10,000/- whichever is less.
- ii) To increase the interest rate on the CPF loan, by 2% over and above the interest rate credited to the members' accounts.

In view of the above, all the District Managers/Zonal Managers, APSCSCL and TSCSCL, are informed to implement the restriction to the Voluntary CPF amount and the revised interest rate on the CPF loan with effect from 1st April 2019.

Therefore, in this regard, all the District Managers/Zonal Managers, APSCSCL and TSCSCL shall implement the above instructions scrupulously.

Approved/Chairperson(BOT)
APSCSC EPF TRUST

To, All The District Managers/Zonal Managers, AP & Telangana Unit.

Copy to G.M(PDS.), GM(Mktg.), CFO, CAO, APSCSCL for kind information. Copy to G.M(F& IA), DGM(Admn.), DG.M(PDS), G.M(MKTG.), TSCSCL for kind information.

//T.C.F.B.O//

SECRETARY(BOT)

APSCSC EPF TRUST

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